

**Lagnam Spintex**

Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

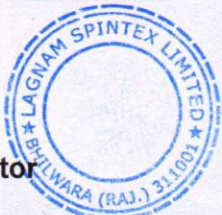
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lac)

PARTICULARS	Six months ended on 30.09.2019 (UNAUDITED)	Preceding Six months ended on 31.03.2019 (UNAUDITED)	Corresponding Six months ended in the previous year on 30.09.2018 (UNAUDITED)	Previous year ended on 31.03.2019 (AUDITED)
	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019
I. Revenue from Operations (Net of excise duty)	7327.19	4499.44	3540.66	8040.10
II. Other Operating Income	11.13	29.41	9.93	39.35
III. Total Revenue (I+II)	7338.33	4528.86	3550.59	8079.45
IV. Expenses				
(a) Cost of Materials consumed	6039.90	2677.27	2905.40	5582.67
(b) Purchase of stock-in-trade, Changes in inventories of finished goods, work-in-progress and stock-in-trade	-498.89	525.46	-583.18	-52.72
(d) Employees benefits expense	230.30	39.11	94.38	133.49
(e) Finance cost	306.65	124.12	130.59	254.71
(f) Depreciation and amortisation expenses	215.64	131.34	130.45	261.79
(g) Other expenses	861.71	668.43	592.56	1260.99
Total Expenses	7155.30	4165.73	3270.20	7435.93
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	183.03	363.13	280.39	643.52
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	183.03	363.13	280.39	643.52
VIII. Extra ordinary items	-	-	-	-
IX. Profit / (Loss) before Tax (VII-VIII)	183.03	363.13	280.39	643.52
X. Tax expense				
(1) Current Tax	30.55	76.24	57.17	133.41
(2) MAT Credit Entitlement	(30.55)	(76.24)	(57.17)	(133.41)
(3) Deferred Tax	50.92	87.26	78.70	165.96
XI. Profit / (Loss) for the period from continuing operations (IX-X)	132.11	275.86	201.69	477.56
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-
XV. Profit / (Loss) for the period (XI+XIV)	132.11	275.86	201.69	477.56
XVI. Earning per equity share of Rs.10/- Each				
Basic	0.75	1.88	1.69	3.20
Diluted	0.75	1.88	1.69	3.20
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90
XVIII. Reserves excluding revaluation reserve	-	-	-	3555.05

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN: 03113542



DATE: 12.11.2019
PLACE: BHILWARA



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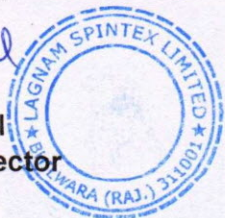
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Notes:

1. Commercial Production of the "Expansion Project" at the cost of Rs.125.40 Crore has been started w.e.f. 31.07.2019 ahead of scheduled date 30.09.2019.
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Tuesday, 12 November 2019.
3. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2019, which was also taken on record by the Audit Committee and Board at their meeting held on Tuesday, 12 November, 2019. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Earning per share have been calculated on the weighted average of the share capital outstanding during the year.
5. IND AS is not currently applicable to the Company.
6. The figures have been regrouped/rearranged wherever necessary.
7. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
8. Statement of Assets and Liabilities and cash flow statement as on 30 September, 2019 is enclosed herewith.

For Lagnam Spintex Limited


Anand Mangal
Managing Director
DIN: 03113542



DATE: 12.11.2019
PLACE: BHILWARA



STATEMENT OF ASSETS & LIABILITIES AS ON 30 SEPTEMBER, 2019

		(₹ in Lac)	
S NO.	Particulars	As at 30.09.2019 (UNAUDITED)	As at 31.03.2019 (AUDITED)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	1766.90	1766.90
(b)	Reserves & surplus	3687.16	3555.05
(c)	Money received against share warrants	-	-
	Sub-Total Shareholders' Funds	5454.06	5321.95
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	11396.28	9682.46
(b)	Deferred tax liabilities (net)	676.17	625.25
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	48.04	34.27
	Sub-Total Non Current Liabilities	12120.49	10341.98
4	Current Liabilities		
(a)	Short-term borrowings	3928.92	2069.55
(b)	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	431.67	354.01
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	83.92	47.57
(c)	Other current liabilities	953.95	744.26
(d)	Short-term provisions	-	10.86
	Sub-Total Current Liabilities	5398.46	3226.25
	Total Equity and Liabilities	22973.01	18890.18
II.	Asstes		
1	Non-current assets		
(a)	Fixed assets		
	(i) Tangible Assets	16165.11	4944.84
	(ii) Intangible Assets	11.12	13.98
	(iii) Capital work-in-progress	-	8274.54
	(iv) Intangible assets under development	-	-
		16176.23	13233.36
(b)	Non-current investments	34.20	37.20
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	-	127.30
(e)	Other non-current assets	34.52	151.79
	Sub-Total Non Current Assets	16244.95	13549.65
2	Current assets		
(a)	Current investments	5.00	5.00
(b)	Inventories	2993.75	1296.18
(c)	Trade receivables	2352.50	1928.27
(d)	Cash and cash equivalents	51.52	672.70
(e)	Short-term loans and advances	725.14	714.41
(f)	Other current assets	600.15	723.97
	Sub-Total Current Assets	6728.06	5340.53
	Total Assets	22973.01	18890.18

For Lagnam Spintex Limited

Anand Mangal
 Anand Mangal
 Managing Director
 DIN 03113542



Date : 12.11.2019

Place: Bhilwara

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

Particulars	(₹ in Lac)	
	Half Year Ended 30 September 2019	Year Ended 31 March 2019
A) Cash Flow from operating activities		
Net profit before tax	183.03	643.52
Adjustments for:		
Depreciation and amortisation	215.64	261.79
Interest Income	(9.61)	(29.42)
Interest Expenses	262.00	228.94
(Profit)/ Loss on sale of fixed assets	-	-
Provision for employees Benefit	2.91	11.65
Exchange Fluctuation	-	(8.42)
Miscellaneous expenses written off	1.17	4.77
Operating Profit before working capital changes	655.14	1112.84
Adjustments for:		
Increase/(Decrease) in Inventories	(1,697.56)	34.24
Increase/(Decrease) in Trade receivables	(424.22)	(1,053.72)
Increase/(Decrease) in Other Assets (Current and Non Current)	218.04	(555.28)
Increase/(Decrease) in loans and advance (Short and Long Term)	168.99	(192.53)
Increase/(Decrease) in Trade payables	114.00	167.95
Increase/(Decrease) in Other Liability (Current and Non current)	213.72	180.64
Cash generated from operation	(751.89)	(305.87)
Less: Direct taxes paid	35.38	124.88
Net cash from operating activities	(787.26)	(430.75)
B) Cash flow from investing activities		
Acquisition of fixed assets	(3,158.50)	(8,205.07)
Sale of fixed assets	-	-
Net Purchase and Sale of Investments	3.00	(16.50)
Interest Income	9.61	29.42
Net cash used in investing activities	(3,145.89)	(8,192.15)
C) Cash flow from financing activities		
Proceeds form shares	0.00	600.00
Proceeds form premium (Net of IPO Expenses)	0.00	1600.00
Repayment of long term borrowings	(275.42)	(530.00)
Proceeds from long term borrowings	1990.03	7509.56
Increase / Decrease in Short term borrowings	1859.36	327.59
Exchange Fluctuation	0.00	8.42
Interest cost	(262.00)	(228.94)
Net cash from financing activities	3311.96	9286.63
Net increase in cash and cash equivalents (A+B+C)	(621.19)	663.72
Opening cash and cash equivalents	672.71	8.99
Closing cash and cash equivalents	51.52	672.71

FOR LAGNAM SPINTEX LIMITED

Anand Mangal
ANAND MANGAL
MANAGING DIRECTOR
DIN : 03113542
DATE: 12.11.2019
PLACE: BHILWARA


Date : 12/11/2019

No. : AUD / 45

UDIN 19076241AAAACB5488

Limited Review Report

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of Lagnam Spintex Limited for the half year ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C


(Safish Somani)
Partner
M. No. 076241

Date: 12.11.2019
Place: Bhilwara

