

**ANNEXURE-III**

**ANNUAL REPORT ON CORPORATE SOCIAL  
RESPONSIBILITY (CSR) ACTIVITIES**

**1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken:**

The CSR activities of the Company are carried out directly and also through contribution/donation made to other organisation/institution for the activities specified under Schedule VII of the Companies Act, 2013. The Company has framed a CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same has been placed at the website of the Company i.e. [www.lagnamspintex.com](http://www.lagnamspintex.com) under the link "Investor Desk-----' Policies---' CSR Policy". As per CSR policy the Company endeavours to make CSR a key business process for sustainable development and continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our Company's CSR Committee believes that it is important for the organization to focus on philanthropic activities in terms of animal welfare, prevention from hunger & poverty, promotion of educational activities, empowering women, making available safe drinking water, setting up old age homes, environment protection, health care etc.

**2. Composition of the CSR Committee:**

- |                               |   |                                |
|-------------------------------|---|--------------------------------|
| 1. Mr. Jagdish Chandra Laddha | : | Independent Director- Chairman |
| 2. Mr. Vijay Singh Bapna      | : | Non-Executive Director- Member |
| 3. Mr. D. P. Mangal           | : | Whole Time Director- Member    |

**3. Average net profits of the Company for the last three financial years, under Section 198 of the Companies Act, 2013:**

<b>Financial Year</b>	<b>Profit ( ₹ in Lacs)</b>
2017-2018	572.84
2016-2017	569.09
2015-2016	311.61
Total	1453.54
Average Profit of above said Profit	484.51
2% of Average Profit	<b>9.69</b>

**4. Prescribed CSR Expenditure (2% of the amount as in item 3 above):**

The Company was required to spend ₹ 9.69 Lacs towards CSR during the Financial Year 2018-19 and the Company is carrying the unspent amount of ₹ 5.82 Lacs for the previous financial year (Out of ₹ 5.82 Lacs, ₹ 1.01 Lacs has been spent till the date of signing of previous year's board report). Thus, the Company was required to spend total amount of ₹ 15.51 Lacs up to 31st March, 2019. Your company has spent ₹ 15.53 Lacs towards the CSR activities till 31st March, 2019.

**5. Details of CSR spent during the financial year:**

- |   |   |              |
|---|---|--------------|
| (1) Total amount spent during the financial year                                  | : | ₹ 15.51 Lacs |
| (2) Unspent Amount, if any  | : | NIL          |
| (3) Manner in which the amount spent during the financial year is detailed below: |   |              |



Sr. No.	CSR project or activity identified	Sector in which project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects / programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1	Contribution to Gram Panchayat	Rural Development	Local Area- Hamirgarh, Bhilwara (Raj.)	0.21	0.21	Through Implementing Agency
2	Contribution to Mahaveer International	Women Empowerment	Jaipur (Rajasthan)	0.51	0.72	Through Implementing Agency
3	Contribution to G. H. Raisoni Educational & Medical Foundation	Promoting Education	Pune (Maharashtra)	13.80	14.52	Through Implementing Agency
4	Contribution to Ramanand Gaushala	Animal Welfare	Ladnu, Nagaur (Raj.)	1.01	15.53	Through Implementing Agency
	TOTAL			15.53		

6. The Company has spent ₹ 15.53 Lacs against obligation of ₹ 15.51 Lacs during the year 2018-19. Hence, there is No shortfall in spending of CSR expenditure.
7. We hereby confirm that implementation and monitoring is fully in accordance with the CSR Policy of the Company. The amount spent under CSR activities was fully complied with CSR objective and Policy of the Company. The said contribution does not violate any provision of the Companies Act, 2013 and Rules made there under.

For and on Behalf of the Board of Directors

sd/-

**D.P. MANGAL**

CHAIRMAN

[DIN: 01205208]

Place : Bhilwara  
Date : 15.04.2019