

**ANNEXURE-III**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**

**1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken:**

The CSR activities of the Company are carried out directly and through contribution/donation made to other organisation/institution for the activities specified under Schedule VII of the Companies Act, 2013. The Company has framed a CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same has been placed at the website of the Company i.e. [www.lagnamspintex.com](http://www.lagnamspintex.com) under the link "Investor Desk-----' Policies---' CSR Policy". As per CSR policy the Company endeavours to make CSR a key business process for sustainable development and continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our Company's CSR Committee believes that it is important for the organization to focus on philanthropic activities in terms of animal welfare, prevention from hunger & poverty, promotion of educational activities, empowering women, making available safe drinking water, setting up old age homes, environment protection, health care etc.

**2. Composition of the CSR Committee:**

- |                               |   |                                |
|-------------------------------|---|--------------------------------|
| 1. Mr. Jagdish Chandra Laddha | : | Independent Director- Chairman |
| 2. Mr. Vijay Singh Bapna      | : | Independent Director - Member  |
| 3. Mr. D. P. Mangal           | : | Whole Time Director- Member    |

**3. Average net profits of the Company for the last three financial years, under Section 198 of the Companies Act, 2013:**

<b>Financial Year</b>	<b>Profit ( ₹ in Lacs)</b>
2018-2019	643.52
2017-2018	572.84
2016-2017	569.09
Total	1785.45
Average Profit of above said Profit	595.15
2% of Average Profit	<b>11.90</b>

**4. Prescribed CSR Expenditure (2% of the amount as in item 3 above):**

The Company was required to spend Rs. 11.90 Lacs towards CSR during the Financial Year 2019-20. Your company has spent Rs. 11.51 Lacs towards the CSR activities till 31st March 2020.

**5. Details of CSR spent during the financial year:**

- |   |   |              |
|---|---|--------------|
| (1) Total amount spent during the financial year                                  | : | ₹ 11.51 Lacs |
| (2) Unspent Amount, if any  | : | ₹ 0.39 Lacs  |
| (3) Manner in which the amount spent during the financial year is detailed below: |   |              |



Sr. No.	CSR project or activity identified	Sector in which project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects / programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1	Wheel Chairs Contribution to the office of District Magistrate (DM)	Development of Disabled Community	Local Area-Bhilwara (Rajasthan)	0.49	0.49	Direct
2	Contribution to Keshav Gau Seva Samiti	Animal Welfare	Banera, Bhilwara (Rajasthan)	2.51	3.00	Through Implementing Agency
3	Contribution to G. H. Raisonni Educational & Medical Foundation	Promoting Education	Pune (Maharashtra)	7.50	10.50	Through Implementing Agency
4	Contribution to Ramanand Gaushala	Animal Welfare	Ladnu (Nagaur)	1.01	11.51	Through Implementing Agency
<b>TOTAL</b>				<b>11.51</b>		

6. The Company has spent ₹ 11.51 Lacs against obligation of ₹ 11.90 Lacs during the year 2019-20. Hence, carrying unspent amount of ₹ 0.39 Lacs towards CSR expenditure.
7. Reason for amount unspent-  
As our company is sensitive about the CSR activities and wants to spend the more amount in the public welfare, so our Company is looking for the suitable project to spend the remaining unspent amount very soon as possible.
8. We hereby confirm that implementation and monitoring is fully in accordance with the CSR Policy of the Company. The amount spent under CSR activities was fully complied with CSR objective and Policy of the Company. The said contribution does not violate any provision of the Companies Act, 2013 and Rules made there under.

For and on Behalf of the Board of Directors

sd/-

**D.P. MANGAL**

CHAIRMAN

[DIN: 01205208]

Place : Bhilwara  
Date : 19.06.2020