



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 11.11.2024

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of 03/2024-25 Board Meeting held on Monday, 11th November, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 03/2024-25 Meeting of the Board of Directors of the Company was held on Monday, 11th November 2024 at 12.30 p.m. at the Registered Office of the Company. The Board of Directors of the Company has considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 and took on record the Limited Review Report of the Statutory Auditors on the same.

Further, in accordance with the applicable provisions of The SEBI (Prohibition of Insider Trading) Regulations, and as per Company's Code for Prohibition of Insider Trading, the "Trading Window" for dealing in Equity Shares of the Company shall remain closed till 48 hours after the declaration of Unaudited Quarterly and Half Yearly Financial Results of the Company to the stock exchange.

The meeting was commenced at 12:30 PM and concluded at 04:55 PM.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer

Enclosed: a/a



Lagnam Spintex

LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Domestic	7836.00	8209.28	5172.25	16045.28	9690.15	23287.09
	Export	5598.05	7787.82	4083.17	13385.87	6737.66	20463.15
I	Revenue from Operations	13434.05	15997.10	9255.42	29431.15	16427.81	43750.24
II	Other Income	10.92	6.36	2.68	17.28	5.48	28.74
III	Total income (I+II)	13444.97	16003.46	9258.10	29448.43	16433.29	43778.98
IV	Expenses						
	(a) Cost of materials consumed	10967.52	11792.89	7125.70	22760.41	12398.50	33035.83
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1362.05)	262.38	554.84	(1099.67)	497.42	921.23
	(d) Employee benefits expense	645.17	614.17	238.81	1259.34	562.27	1241.91
	(e) Finance costs	709.79	741.38	295.14	1451.17	643.74	1526.12
	(f) Depreciation and amortisation expense	422.02	417.35	186.86	839.37	367.25	928.62
	(g) Other expenses	2013.57	1957.52	676.29	3971.09	1591.77	4043.41
	Total expenses (IV)	13396.02	15785.69	9077.64	29181.71	16060.95	41697.12
V	Profit (loss) before exceptional items and tax (III-IV)	48.95	217.77	180.46	266.72	372.34	2081.86
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (loss) before tax (V-VI)	48.95	217.77	180.46	266.72	372.34	2081.86
VIII	Tax expense						
	(1) Current tax	4.08	33.01	28.58	37.09	58.96	343.58
	(2) MAT Credit Entitlement	(4.08)	(33.01)	(74.24)	(37.09)	(50.92)	(343.58)
	(3) Earlier year Tax	-	-	0.00	0.00	0.00	(17.72)
	(4) Deferred tax	10.89	60.13	97.13	71.02	99.10	642.26
IX	Profit (loss) for the period (VI-VIII)	38.06	157.64	128.99	195.70	265.20	1457.32
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	2.24	2.23	1.62	4.47	3.24	8.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(0.47)	0.00	(0.94)	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income (X)	2.24	2.23	1.15	4.47	2.30	8.94
XI	Total Comprehensive income for the period (IX+X)	40.30	159.87	130.14	200.17	267.50	1466.26
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90	1766.90	1766.90
	Total reserve i.e. Other Equity				9240.02		9128.20
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.22	0.89	0.73	1.11	1.50	8.25
	(b) Diluted	0.22	0.89	0.73	1.11	1.50	8.25

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30th September 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Monday, 11th November, 2024.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid Unaudited financial results for the quarter and half year ended 30th September, 2024 which is taken on record by the Audit Committee and the Board at their Meeting held on Monday, 11th November, 2024. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.
- The figures of the previous period have been regrouped/rearranged and/or reclassified wherever necessary.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- Statement of Assets & Liabilities and cash flow statement as on 30th September, 2024 is enclosed herewith

For Lagnam Spintex Limited

*Anand Mangal*Anand Mangal
Managing Director
DIN 03113542Date : 11th November, 2024
Place : Bhilwara

**LAGNAM SPINTEX LIMITED**

CIN: L17119RJ2010PLC032089

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(Rs. in Lacs)

Statement of Assets & Liabilities As At 30th September, 2024		
Statement of Assets & Liabilities	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
ASSETS		
(1) Non - Current assets		
(a) Property, Plant and Equipment	33,978.00	34,607.13
(b) Right to use assets	651.21	655.20
(c) Capital Work in Progress	0.15	0.00
(d) Other intangible Assets	107.91	113.77
(e) Financial Assets		
(i) Investments	14.18	14.18
(i) Fixed Deposit with Banks	7.53	7.53
(f) Other Non Financial Assets	70.54	80.72
	34,829.52	35,478.53
(2) Current Assets		
(a) Inventories	8,374.71	9,140.89
(b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivables	5,194.07	5,318.96
(iii) Cash and Cash Equivalents	19.12	24.12
(iv) Bank Balances other than (iii) above	4.03	3.92
(v) Other Financial Assets	362.17	288.15
(c) Current Tax Assets (Net)	198.58	149.75
(d) Other Current Assets	2,966.13	2,944.75
	17,118.81	17,870.54
Total assets	51,948.33	53,349.07
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,766.90	1,766.90
(b) Other Equity	9,240.02	9,128.20
	11,006.92	10,895.10
(2) Liabilities		
Non - Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	21,786.17	23,365.87
(ii) Other Financial Liabilities	-	-
(b) Provisions	158.89	123.83
(c) Deferred Tax Liability (Net)	2,601.14	2,530.12
	24,546.20	26,019.82
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,582.04	14,408.94
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	174.47	97.88
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,251.94	410.80
(iv) Other financial liabilities	1,231.97	1,364.38
(b) Other current liabilities	82.98	85.48
(c) Provisions	71.81	54.55
(b) Current Tax Liabilities (Net)	-	12.12
	16,395.21	16,434.15
Total Equity & Liabilities	51,948.33	53,349.07

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542Date : 11th November, 2024
Place : Bhilwara



Lagnam Spintex

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Statement of Cash Flow For The Half Year Ended 30th September, 2024

(₹ in Lac)

Particulars	Half Year ended 30th Sept., 2024	Year ended 31st March, 2024
A. Cash Flow From Operating Activities		
a. Net operating profit before tax	266.72	2,081.86
Adjustment for :		
Depreciation and amortisation of Property, Plant and Equipment	839.37	928.62
Interest Income	(17.28)	(18.52)
Finance cost	1,451.17	1,526.12
Re-measurement gain / loss on routed through OCI	4.47	8.94
Provision for employees benefits	52.32	35.67
b. Operating profit before Working Capital changes	2,596.77	4,562.69
Adjustment for :		
(Increase) /Decrease in Inventories	766.18	(772.32)
(Increase) /Decrease in Trade receivables	124.89	(2,477.01)
(Increase) /Decrease in Other Assets (Non Current)	10.18	1,309.58
(Increase) / Decrease in Other financial assets (Current)	(110.84)	(12.23)
(Increase) /Decrease in Other Current Assets	15.71	(811.12)
Increase / (Decrease) in Trade payables	917.73	14.48
Increase / (Decrease) in Other financial liabilities	(132.41)	646.04
Increase / (Decrease) in Other Current liabilities	(2.50)	35.54
c. Cash generated from Operations before tax	4,185.71	2,495.65
d. Net Direct Taxes paid	(61.22)	(315.14)
Net cash from operating activities - (A)	4,124.49	2,180.51
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment.	(200.54)	(20,052.96)
Net Purchase and Sale of Investments	-	12.96
Fixed Deposit with bank more than 12 months	-	(7.53)
Interest Income	17.28	18.52
Net cash flow used in investing activities - (B)	(183.26)	(20,029.01)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowings	(1,449.76)	(2,729.22)
Proceeds from non current borrowings	253.98	16,493.38
Proceeds / (repayment) of short term borrowings (net)	(1,210.82)	5,620.07
Dividend Paid	(88.35)	-
Finance cost	(1,451.17)	(1,526.12)
Net cash used in financing activities - (C)	(3,946.12)	17,858.11
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	(4.89)	9.61
Opening cash and cash equivalents	28.04	18.43
Closing cash and cash equivalents	23.15	28.04

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542

Date : 11th November, 2024

Place : Bhilwara

A.L.CHECHANI & CO.

CHARTERED ACCOUNTANTS

17, [REDACTED]
HEERA PANNA MARKET
PUR ROAD, BHILWARA-311 001

**Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Financial Results of the
Company pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of M/s Lagnam Spintex Limited ("the Company") for the quarter and half year ended 30th September, 2024, Statement of Assets and Liabilities as at 30th September, 2024 and Statement of Cash Flow for the period ended 30th September, 2024 along with notes thereon as attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulations') as amended.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted is above, nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: 11.11.2024

Place: Bhilwara

UDIN: 24431503BKCTBP1490

For A.L. Chechani & Co.

Chartered Accountants

Firm Reg. No.: 005341C.



Rahul Parmanandani
(Rahul Parmanandani)

Partner

M. No.: 431503