



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 15.07.2021

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: Outcome of Board Meeting- under regulation 30 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 as amended from time to time

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 03/2021-22 Meeting of the Board of Directors of the Company was held on Thursday, 15th July 2021 at 12.00 p.m. through video conferencing (VC). The Board of Directors of the Company has considered and, either noted or approved the followings along with other routine businesses:-

1. Approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021 and taken on record the Limited Review Report of the Statutory Auditors on Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021;

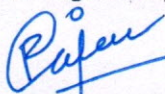
Further, in accordance with the applicable provisions of The SEBI (Prohibition of Insider Trading) Regulations, and as per Company's Code for Prohibition of Insider Trading, the "Trading Window" for dealing in Equity Shares of the Company shall remains closed till 48 hours after the declaration of Unaudited Quarterly Financial Results of the Company to the stock exchange.

The meeting was commenced at 12.00 P.M. and concluded at 12.40 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Lagnam Spintex Limited


Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343



Enclosed: a/a



LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2021

(₹ in Lac)

PARTICULARS	Quarter Ended		Year ended	
	01.04.2021 to 30.06.2021	01.01.2021 to 31.03.2021	01.04.2020 to 30.06.2020	01.04.2020 to 31.03.2021
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations (Net of excise duty)	7,471.54	7,311.03	1,963.83	20,540.75
II. Other Operating Income	0.01	6.20	-	29.96
III. Total Revenue (I+II)	7,471.55	7,317.23	1,963.83	20,570.71
IV. Expenses				
(a) Cost of Materials consumed	4,967.32	4,370.26	1,387.35	12,785.98
(b) Purchase of stock-in-trade, Changes in inventories of finished goods, work-in-progress and stock-in-trade	(139.22)	346.86	275.39	1,165.73
(d) Employees benefits expense	281.13	270.38	153.17	890.51
(e) Finance cost	275.19	293.57	287.94	1,164.43
(f) Depreciation and amortisation expenses	188.63	189.19	188.92	751.87
(g) Other expenses	1,056.73	906.36	412.18	3,112.14
Total Expenses	6,629.78	6,376.62	2,704.95	19,870.66
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	841.77	940.61	(741.12)	700.05
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	841.77	940.61	(741.12)	700.05
VIII. Extra ordinary items	-	-	-	-
IX. Profit / (Loss) before Tax (VII-VIII)	841.77	940.61	(741.12)	700.05
X. Tax expense				
(1) Current Tax	140.51	106.88	-	116.85
(2) MAT Credit Entitlement	(140.51)	(106.88)	-	(116.85)
(3) Deferred Tax	230.28	312.30	-	247.42
XI. Profit / (Loss) for the period from continuing operations (IX-X)	611.49	628.31	(741.12)	452.63
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-
XV. Profit / (Loss) for the period (XI+XIV)	611.49	628.31	(741.12)	452.63
XVI. Earning per equity share of Rs.10/- Each				
Basic	3.46	3.56	(4.19)	2.56
Diluted	3.46	3.56	(4.19)	2.56
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,766.90	1,766.90	1,766.90	1,766.90
XVIII. Reserves excluding revaluation reserve				5,886.88

- The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Thursday, 15th July, 2021.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid Unaudited financial results for the quarter ended 30th June, 2021 which has also taken on record by the Audit Committee and the Board at their Meeting held on Thursday, 15th July, 2021. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. There was no significant impact of the Covid 19 second wave during the quarter. The Company closely monitor the recent developments and effect of present pandemic over the business. The company believes that this pandemic is not likely to significantly impact changes on the carrying value of its assets.
- The figures have been regrouped/rearranged wherever necessary. The figures for the quarter ended 31.03.2021 and 30.06.2020 are the balancing figure between the audited figures for the respective full financial year and the unaudited result published, which were subjected to limited review.
- The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- IND AS is currently not applicable to the Company.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN: 03113542

Date : 15th July ,2021
Place : Bhilwara

SSMS & Associates

CHARTERED ACCOUNTANTS

16, BASEMENT
HEERA PANNA MARKET
PUR ROAD, BHILWARA- 311001
E-mail : ssms2405@gmail.com

Limited Review Report

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

We have reviewed the accompanying statement of unaudited financial results of M/s Lagnam Spintex Limited ("the Company") for the quarter ended on 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C


(Satish Somani)

Partner
M. No. 076241

Date: 15.07.2021

Place: Bhilwara

UDIN: 21076241AAAA B06533