



# Lagnam Spintex Limited

**Lagnam Spintex** Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 16.04.2025

Company ID: **LAGNAM**  
ISIN: **INE548Z01017**

**Sub.: Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Financial Results for the Quarter & Year ended March 31, 2025**

Dear Sir/Madam,

This is with reference to captioned subject, we wish to inform you that the 01/2025-26 Meeting of the Board of Directors of the Company was held on Wednesday, 16<sup>th</sup> April 2025, the Board of Directors of the Company, has approved and taken on record, the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2025, Statement of Assets and Liabilities and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2025.

We would like to state that A.L. Chechani & Co., Statutory Auditors of the Company, have issued audit report with unmodified opinion on the Statement. A copy of the financial results along with Auditors' Report thereon and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Meeting was commenced at 1:00 P.M. and concluded at 5:05 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,  
Yours Faithfully,

**For Lagnam Spintex Limited**

**Rajeev Parashar**  
**Company Secretary**  
**& Compliance Officer**



**Enclosed: a/a**

<b>LAGNAM SPINTEX LIMITED</b>						
CIN: L17119RJ2010PLC032089						
Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)						
M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com						
<b>Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025</b>						
(Rs. in Lacs)						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	16285.93	14839.38	14964.81	60556.46	43750.24
II	Other Income	14.40	5.50	17.40	37.18	28.74
III	<b>Total income (I+II)</b>	<b>16300.33</b>	<b>14844.88</b>	<b>14982.21</b>	<b>60593.64</b>	<b>43778.98</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	10703.11	10629.17	10610.65	44092.69	33035.83
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	666.61	161.35	163.41	(271.71)	921.23
	(d) Employee benefits expense	565.58	622.66	467.83	2447.58	1241.91
	(e) Finance costs	898.74	748.34	624.81	3098.25	1526.12
	(f) Depreciation and amortisation expense	394.77	445.10	348.05	1679.24	928.62
	(g) Other expenses	1874.42	1911.95	1737.67	7757.46	4043.41
	<b>Total expenses (IV)</b>	<b>15103.23</b>	<b>14518.57</b>	<b>13952.42</b>	<b>58803.51</b>	<b>41697.12</b>
V	<b>Profit (loss) before exceptional items and tax (III-IV)</b>	<b>1197.10</b>	<b>326.31</b>	<b>1029.79</b>	<b>1790.13</b>	<b>2081.86</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit (loss) before tax (V-VI)</b>	<b>1197.10</b>	<b>326.31</b>	<b>1029.79</b>	<b>1790.13</b>	<b>2081.86</b>
VIII	<b>Tax expense</b>					
	(1) Current tax	201.15	53.46	170.33	291.70	343.58
	(2) MAT Credit Entitlement	(201.15)	(53.46)	(326.56)	(291.70)	(343.58)
	(3) Earlier year Tax	-	-	0.00	0.00	(17.72)
	(4) Deferred tax	342.65	90.99	456.16	504.66	642.26
IX	<b>Profit (loss) for the period (VI-VIII)</b>	<b>854.45</b>	<b>235.32</b>	<b>729.86</b>	<b>1285.47</b>	<b>1457.32</b>
X	<b>Other Comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	(12.03)	2.23	4.08	(5.33)	8.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	1.42	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (X)</b>	<b>(12.03)</b>	<b>2.23</b>	<b>5.50</b>	<b>(5.33)</b>	<b>8.94</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>842.42</b>	<b>237.55</b>	<b>735.36</b>	<b>1280.14</b>	<b>1466.26</b>
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1766.90	1766.90	1766.90	1766.90	1766.90
	Total reserve i.e. Other Equity				10319.99	9128.20
XIII	<b>Earnings per equity share (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	4.84	1.33	4.13	7.28	8.25
	(b) Diluted	4.84	1.33	4.13	7.28	8.25

**Notes:**

- The above audited standalone financial results for the quarter and year ended 31st March 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Wednesday, 16th April, 2025.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid audited financial results for the quarter and year ended 31st March, 2025 which has also taken on record by the Audit Committee and the Board at their Meeting held on Wednesday, 16th April, 2025. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The Statement of Assets & Liabilities and cash flow statement as on 31st March, 2025 is enclosed herewith.
- The Company is eligible for Turnover Linked Incentive (TLI) under Rajasthan Investment Promotion Scheme, 2022 (RIPS) and accordingly accounted for the same during this quarter for current financial year 2024-25 amounting to Rs. 218.98 lacs, based on the increased turnover.
- The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.
- The figures of the quarter ended 31.03.2025 and 31.03.2024 represent the balance between audited figures in respect of full financial year and those published till the third quarter of the respective Financial years.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- The figures of the previous period have been regrouped/rearranged wherever necessary.

For Lagnam Spintex Limited

*Anand Mangal*

Anand Mangal  
Managing Director  
DIN 03113542

Date : 16th April, 2025  
Place : Bhilwara







Lagnam Spintex

**LAGNAM SPINTEX LIMITED**

CIN: L17119RJ2010PLC032089

Plant &amp; Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Assets & Liabilities As At 31st March, 2025		
Statement of Assets & Liabilities	As at 31.03.2025 Audited	As at 31.03.2024 Audited
<b>ASSETS</b>		
<b>(1) Non - Current assets</b>		
(a) Property, Plant and Equipment	33,281.76	34,607.13
(b) Right to use assets	648.12	655.20
(c) Capital Work in Progress	0.00	0.00
(d) Other intangible Assets	99.07	113.77
(e) Financial Assets		
(i) Investments	16.23	14.18
(i) Fixed Deposit with Banks	9.20	7.94
(f) Other Non Financial Assets	61.19	80.72
	<b>34,115.57</b>	<b>35,478.94</b>
<b>(2) Current Assets</b>		
(a) Inventories	11,820.04	9,140.89
(b) Financial Assets		
(i) Investment	-	-
(ii) Trade Receivables	6,742.77	5,318.96
(iii) Cash and Cash Equivalents	4.74	24.23
(iv) Bank Balances other than (iii) above	4.60	4.07
(v) Other Financial Assets	397.94	287.48
(c) Current Tax Assets (Net)	162.61	149.75
(d) Other Current Assets	3,776.02	2,944.75
	<b>22,908.72</b>	<b>17,870.13</b>
<b>Total assets</b>	<b>57,024.29</b>	<b>53,349.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,766.90	1,766.90
(b) Other Equity	10,319.99	9,128.20
	<b>12,086.89</b>	<b>10,895.10</b>
<b>(2) Liabilities</b>		
<b>Non - Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	20,164.42	23,365.87
(ii) Other Financial Liabilities	-	-
(b) Provisions	181.43	123.83
(c) Deferred Tax Liability ( Net)	3,034.78	2,530.12
	<b>23,380.63</b>	<b>26,019.82</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	18,685.07	14,408.94
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	25.62	97.88
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,429.68	410.80
(iv) Other financial liabilities	1,284.10	1,364.38
(b) Other current liabilities	69.82	85.48
(c) Provisions	62.48	54.55
(b) Current Tax Liabilities (Net)	-	12.12
	<b>21,556.77</b>	<b>16,434.15</b>
<b>Total Equity &amp; Liabilities</b>	<b>57,024.29</b>	<b>53,349.07</b>

For Lagnam Spintex Limited

Anand Mangal  
Managing Director  
DIN 03113542

Date : 16th April, 2025

Place : Bhilwara

**LAGNAM SPINTEX LIMITED**  
(CIN: L17119RJ2010PLC032089)  
**Statement of Cash Flow For The Year Ended 31st March, 2025**

Particulars	Year Ended 31st March 25	Year Ended 31st March 24
(Rs. in Lacs)		
<b>A. Cash Flow From Operating Activities</b>		
a. Net operating profit before tax	1790.13	2081.86
<b>Adjustment for :</b>		
Depreciation and amortisation of Property, Plant and Equipment	1679.24	928.62
Interest Income	(37.18)	(18.52)
Finance cost	3098.25	1526.12
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	15.86	-
Re-measurement gain / loss on routed through OCI	(5.33)	8.94
Provision for employees benefits	65.53	35.67
<b>b. Operating profit before Working Capital changes</b>	<b>6606.50</b>	<b>4562.69</b>
<b>Adjustment for :</b>		
(Increase) /Decrease in Inventories	(2679.15)	(772.32)
(Increase) /Decrease in Trade receivables	(1423.81)	(2477.01)
(Increase) /Decrease in Other Assets (Non Current)	19.53	1309.58
(Increase) / Decrease in Other financial assets (Current)	(110.46)	(11.94)
(Increase) /Decrease in Other Current Assets	(539.57)	(811.12)
Increase / (Decrease) in Trade payables	946.62	14.48
Increase / (Decrease) in Other financial liabilities	(80.28)	646.04
Increase / (Decrease) in Other Current liabilities	(15.66)	35.54
<b>c. Cash generated from Operations before tax</b>	<b>2723.72</b>	<b>2495.94</b>
d. Net Direct Taxes paid	(316.67)	(315.14)
<b>Net cash from operating activities - (A)</b>	<b>2407.05</b>	<b>2180.80</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment.	(347.96)	(20052.96)
Net Purchase and Sale of Investments	(2.05)	12.96
Fixed Deposit with bank more than 12 months	(1.26)	(7.94)
Interest Income	14.49	18.52
<b>Net cash flow used in investing activities - (B)</b>	<b>(336.78)</b>	<b>(20029.42)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of non current borrowings	(2815.99)	(2729.22)
Proceeds from non current borrowings	253.98	16493.38
Proceeds / (repayment) of short term borrowings (net)	3636.69	5620.07
Interest Income	22.69	-
Dividend Paid	(88.35)	-
Finance cost	(3098.25)	(1526.12)
<b>Net cash used in financing activities - (C)</b>	<b>(2089.23)</b>	<b>17858.11</b>
<b>Net increase / (decrease) in cash and cash equivalents - (A+B+C)</b>	<b>(18.96)</b>	<b>9.49</b>
Opening cash and cash equivalents	28.30	18.81
<b>Closing cash and cash equivalents</b>	<b>9.34</b>	<b>28.30</b>

For Lagnam Spintex Limited

*Anand Mangal*

Anand Mangal  
Managing Director  
DIN 03113542

Date : 16th April ,2025  
Place : Bhilwara





**Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of Lagnam Spintex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
**LAGNAM SPINTEX LIMITED**  
A 51-53, RIICO Growth Centre,  
Hamirgarh, Bhilwara- 311001.

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Lagnam Spintex Limited (the company) for the quarter and year to date results for the year ended 31<sup>st</sup> March 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

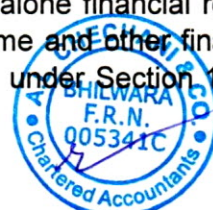
1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2025 as well as the year to date results for the year from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Management's Responsibilities for the Financial Results**

The quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard prescribed under Section 133 of





the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

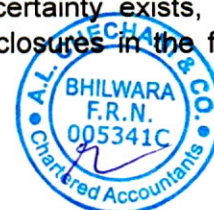
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial results of the company to express opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year-to-date figure up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For A.L. Chechani & Co.**  
Chartered Accountants  
Firm Reg. No.: 005341C



*Rahul Parmanandani*

**(Rahul Parmanandani)**  
Partner  
M. No.: 431503

Date: 16.04.2025

Place: Bhilwara

UDIN: 25431503BMHVG13649





**Lagnam Spintex**

# Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

Date: 16.04.2025

Company ID: **LAGNAM**  
ISIN: **INE548Z01017**

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that, the Statutory Auditors of the company, M/s A.L. Chechani & Co. (FRN No. 005341C) have issued Auditor's Report with unmodified opinion on the Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2025.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking You,  
Yours Faithfully,

**For Lagnam Spintex Limited**

**Anand Mangal**  
Managing Director

**D. L. Mundra**  
Chief Financial Officer

